



**JOINT STOCK COMPANY
‘HALYK SAVINGS BANK OF KAZAKHSTAN’
(40, Al-Farabi Ave., Medeu district, A26M3K5, Almaty, Republic of Kazakhstan)**

INFORMATION NOTE TO THE SHAREHOLDERS OF JSC HALYK BANK

In accordance with Clause 6 of Article 51 of the Law of the Republic of Kazakhstan "On Joint Stock Companies," the Board of Directors of JSC Halyk Bank announces the results of absent voting at the Annual General Shareholders' Meeting of JSC Halyk Bank held on 22 May 2020 by absent voting without holding an in-person general meeting of shareholders (hereinafter also referred to as the "General Shareholders' Meeting").

The items included in agenda of the General Shareholders' Meeting, and resolutions adopted by the General Shareholders' Meeting, and the absent voting results:

1. Item on the agenda of General Shareholders' Meeting: "On approval of the agenda of the Annual General Shareholders' Meeting of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the Agenda of the Annual General Shareholders' Meeting of JSC Halyk Bank as determined by the Board of Directors of JSC Halyk Bank (minutes to meeting of the Board of Directors of JSC Halyk Bank by absent voting No.13 dated 24 February 2020 and No.25 dated 27 March 2020).

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,461,557,946, "Against" - 0, "Abstain" - 0, "Take no part in the voting" – 0.

The resolution was passed by majority of votes out of total voting shares of JSC Halyk Bank presented at the meeting.

2. Item on the agenda of General Shareholders' Meeting: "On approval of JSC Halyk Bank's annual financial statements for the year ended 31 December 2019."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the annual financial statements of JSC Halyk Bank for the year ended 31 December 2019 and the independent auditor's report.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,459,361,306, "Against" - 0, "Abstain" – 2,196,640, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank participating in the voting.

3. Item on the agenda of General Shareholders' Meeting: "On approval of the procedure of distribution of JSC Halyk Bank's net income for 2019. On adoption of a resolution on payment of dividends on JSC Halyk Bank's common shares. On approval of the amount of dividend per common share of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the following procedure of distribution of net income of JSC Halyk Bank received by the results of the 2019 financial and operating performance of JSC Halyk Bank:

dividends on common shares of JSC Halyk Bank shall not be accrued and paid;

the net income of JSC Halyk Bank for 2019 shall not be distributed and shall be directed to retained earnings.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 8,735,040,826, "Against" – 8,462,380, "Abstain" – 718,054,740, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank participating in the voting.

4. Item on the agenda of General Shareholders' Meeting: "On consideration of the 2019 Performance Report of the Board of Directors of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To take note of the 2019 Performance Report of the Board of Directors of JSC Halyk Bank presented for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank and acknowledge the activity of the Board of Directors and performance of functions by the members of the Board of Directors as positive.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,459,361,306, "Against" – 0, "Abstain" – 2,196,640, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank participating in the voting.

5. Item on the agenda of General Shareholders' Meeting: "On determination of the number of the members of the Board of Directors of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To determine the composition of the Board of Directors in the number of 7 (seven) persons.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,461,554,846, "Against" – 0, "Abstain" – 3,100, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank participating in the voting.

6. Item on the agenda of General Shareholders' Meeting: "On determination of the term of powers of the Board of Directors of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To determine the term of powers of the Board of Directors of JSC Halyk Bank as 3 (three) years, which expires at the time of holding the Annual General Shareholders' Meeting, at which the new Board of Directors of JSC Halyk Bank is elected.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,453,098,666, "Against" – 8,459,280, "Abstain" – 0, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank participating in the voting.

7. Item on the agenda of General Shareholders' Meeting: "On election of members of the Board of Directors of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To elect to the Board of Directors of JSC Halyk Bank the following persons: Pavlov Alexander Sergeevich, Piotr Romanowski, Dunayev Arman Galiaskarovich, Christof Ruehl and Frank Kuijlaars as

independent directors, Yessenbayev Mazhit Tulebekovich as a representative of JSC ALMEX Holding Group, Shayakhmetova Umut Bolathanovna.

Total number of voting shares of JSC Halyk Bank was – 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. Total number of votes for the cumulative voting of shareholders participating in the absent voting at the Annual General Shareholders' Meeting was 66,230,905,622.

The results of cumulative voting: Dunayev Arman Galiaskarovich - 9,892,341,516 cumulative votes, Yessenbayev Mazhit Tulebekovich - 8,771,525,676 cumulative votes, Christof Ruehl - 9,065,203,636 cumulative votes, Pavlov Alexander Sergeevich - 8,780,858,996 cumulative votes, Piotr Romanowski - 10,804,686,876 cumulative votes, Franciscus Cornelis Wilhelmus (Frank) Kuijlaars - 10,126,804,596 cumulative votes, Shayakhmetova Umut Bolatkhanovna - 8,780,869,286 cumulative votes.

8. Item on the agenda of General Shareholders' Meeting: "On approval of amendments to the Charter of Joint Stock Company Halyk Savings Bank of Kazakhstan."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the amendments to the Charter of JSC Joint Stock Company Halyk Savings Bank of Kazakhstan, as proposed for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank.

To authorize the Corporate Secretary of JSC Halyk Bank Igor Mikhailovich Lyashenko to sign the amendments to the Charter of Joint Stock Company Halyk Savings Bank of Kazakhstan.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,451,818,666, "Against" – 8,459,280, "Abstain" – 1,280,000, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank, participating in the voting.

9. Item on the agenda of General Shareholders' Meeting: "On approval of amendments to the Corporate Governance Code of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the amendments to the Corporate Governance Code of JSC Halyk Bank, as proposed for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,460,277,946, "Against" – 0, "Abstain" – 1,280,000, "Take no part in the voting" – 366,934,120.

The resolution was passed by supermajority of votes out of total number of the Bank's voting shares in accordance with clause 2 of Article 36 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and clause 2 of Article 26 of the Charter of the Bank.

10. Item on the agenda of General Shareholders' Meeting: "On approval of amendments to the Regulation on the Board of Directors of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To approve the amendments to the Regulation on the Board of Directors of JSC Halyk Bank, as proposed for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank.

Total number of voting shares of JSC Halyk Bank was 9,828,492,066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,433,077,946, "Against" – 27,200,000, "Abstain" – 1,280,000, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank, participating in the voting.

11. Item on the agenda of General Shareholders' Meeting: "On informing shareholders of JSC Halyk Bank on the amount and structure of remuneration for the members of the Board of Directors and Management Board of JSC Halyk Bank."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To take note of the information on the amount and structure of remuneration of the members of Board of Directors and Management Board of JSC Halyk Bank, as proposed for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank.

Total number of voting shares of JSC Halyk Bank was 9 828 492 066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,460,121,066, "Against" – 1,436,880, "Abstain" – 0, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank, participating in the voting.

12. Item on the agenda of General Shareholders' Meeting: "On consideration of information on shareholders' appeals on actions of JSC Halyk Bank and its officials, and on results of consideration thereof."

Resolution adopted by the General Shareholders' Meeting, and absent voting results:

To take note of the information on shareholders' appeals on actions of JSC Halyk Bank and its officials, and on results of consideration thereof, as proposed for consideration of the Annual General Shareholders' Meeting of JSC Halyk Bank.

Total number of voting shares of JSC Halyk Bank was 9 828 492 066. Total number of votes of shareholders participating at the Annual General Shareholders' Meeting by absent voting was 9,461,557,946. "For" – 9,460,277,946, "Against" – 0, "Abstain" – 1,280,000, "Take no part in the voting" – 0.

The resolution was passed by simple majority of votes out of total voting shares of JSC Halyk Bank, participating in the voting.

**Board of Directors
JSC Halyk Bank**