

**Information for shareholders' consideration
at the Extraordinary General Shareholders' Meeting
of JSC Halyk Bank to be held on 23 July 2020 by absentee voting**

Item 1 on the agenda: "On approval of the agenda of the Extraordinary General Shareholders' Meeting of JSC Halyk Bank by absentee voting"

**Agenda of the Extraordinary General Shareholders' Meeting of JSC Halyk Bank
proposed for approval and published in the mass media on 23 June 2020:**

1. On approval of the agenda of the Extraordinary General Shareholders' Meeting of JSC Halyk Bank by absentee voting.

2. On adoption of a resolution on payment of dividends on JSC Halyk Bank's common shares. On approval of the amount of dividend per common share of JSC Halyk Bank.

Item 2 on the agenda: “On adoption of a resolution on payment of dividends on JSC Halyk Bank’s common shares. On approval of the amount of dividend per common share of JSC Halyk Bank”

Dear Shareholders,

Since the date of publication of the materials designated for consideration at the Annual General Shareholders’ Meeting of JSC Halyk Bank (22 April 2020), where the Board of Directors of JSC Halyk Bank recommended to decide not to pay dividends on common shares of JSC Halyk Bank for 2019, more clarity about further economic development has emerged both globally and in Kazakhstan.

For now, Kazakhstan's economic activity is recovering and stabilizing: on 11 May 2020, the state of emergency in the country was removed, on 1 June 2020, traffic between cities was resumed, the epidemiological situation is taken under control, and practically all areas of business activity was resumed.

Despite the decline in Kazakhstan's GDP over the 4 months of this year by 0.2%, a number of industries, such as communications, telecommunications, pharmaceuticals, light industry and mechanical engineering are showing growth. Oil prices are recovering, the tenge exchange rate has strengthened significantly after the peak of weakening in March 2020. Government support measures have a positive effect on the restoration of economic activity.

JSC Halyk Bank showed strong financial results for the 1st quarter 2020, with achievement of high capital efficiency indicators and no significant negative trends in asset quality.

According to estimates of JSC Halyk Bank, in the case of pessimistic scenario and paying dividends on common shares of JSC Halyk Bank, the Tier one capital adequacy ratio of JSC Halyk Bank will be above 17% as at the end of 2020.

Based on the foregoing, and in order to meet the interests of the shareholders of JSC Halyk Bank, in accordance with the Articles 23, 36, 37, 44 and 49 of the Law of the Republic of Kazakhstan “On Joint Stock Companies”, Articles 23, 25, 26 and 27 of the Charter of JSC Halyk Bank, the Board of Directors of JSC Halyk Bank submits for consideration of the Extraordinary General Shareholders’ Meeting of JSC Halyk Bank by absentee voting the following proposal on the agenda item:

To pay dividends on common shares of JSC Halyk Bank (ISIN KZ000A0LE0S4) from retained earnings of previous years:

Name: JSC Halyk Bank;

Location of JSC Halyk Bank: 40, Al-Farabi Ave., Medeu district, A26M3K5, Almaty, Republic of Kazakhstan;

bank and other details of JSC Halyk Bank: National Bank of Kazakhstan; BIC – NBRKKZKX, correspondent account – KZ87125KZT1001300313, BIN – 940140000385, Bencode –14;

the dividend payment period: 2019;

the dividend amount per common share: 17.08 tenge;

the dividend payment start date: 24 July 2020;
the timing and form of dividend payments:
the record date of the list of shareholders eligible to receive dividends, as of
00:00 a.m. 23 July 2020;
the dividend payment form – non-cash.