

BROKERAGE SERVICE AGREEMENT No. _____

Almaty

«____» _____

JSC Halyk Bank, hereinafter referred to as the "**Broker-Dealer**" code 1001000000, represented by _____,
(full name, position)

acting on the basis of _____, on the one hand, and
_____,
(full name of legal entity)

hereinafter referred to as the "**Client**", a current securities account No. 10010 _____
represented by _____,
(full name, position)

acting on the basis of _____, - *where Client is a legal entity,*

_____,
(full name of an individual)
(ID card No. _____ issued by Ministry of Internal Affairs/Justice Ministry of the Republic of Kazakhstan «____» _____), hereinafter referred to as the "**Client**", current securities account No. 10010 _____ - *where Client is an individual,* on the other hand, hereinafter jointly referred to as the "**Parties**", guided by the legislation of the Republic of Kazakhstan, have entered into this Agreement as follows:

SECTION 1. SUBJECT OF THE AGREEMENT

1.1. The Client instructs, and the Broker-Dealer agrees, to provide brokerage services on the securities market, for the Client's account and benefit, for the commission fee, which amount and collection procedure are determined by this Agreement.

1.2. In the performance of their obligations under this Agreement, the Parties shall operate within the framework of the legislation of the Republic of Kazakhstan.

1.3. When executing the Client's instructions, the Broker-Dealer shall be guided by the legislation of the Republic of Kazakhstan then in effect, the Broker-Dealer Rules of JSC Halyk Bank (hereinafter referred to as the "**Rules**") and this Agreement.

1.4. The Client issues and provides orders and instructions to the Broker-Dealer in accordance with the legislation of the Republic of Kazakhstan, the Rules and this Agreement.

1.5. The Parties shall agree to inform each other of any changes in their documents, if this affects the interests of the Parties with regard to the performance by the other Party of obligations hereunder, within five (5) business days after such changes occur.

1.6. In the event that any of the information contained in the document with samples of signatures and seal changes, and where the power of attorney of the representative expires, the Client must immediately inform the Broker-Dealer and within 3 (three) business days submit to the Broker-Dealer a new document with samples of signatures and stamp. Prior to the submission of new documents, the Broker-Dealer does not have the right to accept Client's orders for execution.

1.7. The Client has the right to authorize certain person(s) from among his employees, as well as any third party, to act on his own behalf on the basis of a power of attorney issued and certified in accordance with the requirements of the legislation of the Republic of Kazakhstan. The persons authorized by the Client shall bear full responsibility for instructing the Broker-Dealer to execute operations with

securities. In the power of attorney given to his representative, the Client shall refrain from indicating the possibility of an attorney to delegate authority to another person.

1.8. In the event that the Client fails to notify the Broker-Dealer of the power of attorney cancellation, the Broker-Dealer shall not be liable for the consequences arising from such failure to notify.

SECTION 2. RIGHTS AND OBLIGATIONS OF THE PARTIES

2.1. The Client may:

2.1.1. Read the Rules, legislative and other regulatory legal acts then in force in the Republic of Kazakhstan, regulating the Broker-Dealer's operations.

2.1.2. Purchase [securities] [notes of the National Bank of Kazakhstan (hereinafter referred to as the "Notes")]* at the primary offering thereof, carry out transactions for the purchase and sale of securities on the secondary market, and also perform repo transactions in the quantity and on terms specified in the Client's order.

2.1.3. Receive from the Broker-Dealer proceeds from repayment, sale, direct repo opening and reverse repo closing, as well as interest income on securities held by the Client.

2.1.4. Transfer securities from his current account with the Broker-Dealer to the current account of any other Broker-Dealer and perform reverse operations.

2.1.5. Receive from the Broker-Dealer a report on the execution of the Client's order in the form of a document executed and submitted in accordance with Annexes 4 and 7 hereto and subparagraph 2.4.16. hereof.

2.1.6. Receive statements of his current account about the number and encumbrances on securities.

2.2. The Client shall:

2.2.1. Provide the Broker-Dealer with the documents required to open current accounts in accordance with the Rules, if the Broker-Dealer has not previously opened such accounts to the Client.

2.2.2. Pay commission fee for opening a current securities account with the Broker-Dealer, if such account has not been previously opened by the Broker-Dealer to this Client, within 10 (ten) calendar days after signing of this Agreement.

2.2.3. Ensure the receipt of money at the account according to the following requisites: **JSC Halyk Bank account No. _____ BIC HSBKKZKX** no later than opening of trading on the day of execution by the Broker-Dealer of the Client's order in the amount necessary to pay for the operations planned for the purchase of securities by the Client, opening of the reverse repo and corresponding commission fee.

2.2.4. Reimburse the Broker-Dealer's expenses incurred by the Broker-Dealer in the form of commission fees of the Trade Organizer, the Central Depository and / or other custodian banks in the process of providing services to the Client hereunder.

2.2.5. Issue Client's orders in accordance with the statutory format (Annexes 1 and 2 hereto) and transmit them for execution (in duplicate) by presenting the original (on purpose or by mail) or by facsimile (without facsimile reproduction of the signature by mechanical means or other copying of the analogue copy of the handwritten signature) no later than 30 (thirty) minutes before the end of the primary offering trades and no later than one hour before the closing of trades on the date of the transaction on the secondary market. The Client's order shall be signed by the Client in person or the Client's authorized representative. The second copy of the Client's original order shall be returned to the Client with the Broker-Dealer's mark of acceptance.

2.2.6. By phone check with the Broker-Dealer that the Client's order was received by the Broker-Dealer, and confirm his intention to execute the transaction with the parameters specified in the Client's order. When the Client sends the Client's orders via facsimile, the original document must be sent to the Broker-Dealer no later than 14 (fourteen) business days following the day of execution of the transaction.

2.2.7. Notify the Broker-Dealer of the transfer of securities to the current account opened with the Broker-Dealer by submitting an order for such transfer. The time for submitting an order for the transfer of securities is no later than 4:00 pm of Almaty time of the day of the transfer.

2.2.8. Submit the Client's orders / instructions for sale, direct repo operations and transfer of securities to current accounts opened with other broker-dealers, only within the balances on his current securities account opened with the Broker-Dealer.

2.2.9. Inform the Broker-Dealer about change in:

- payment details within a period not more than one business day from the date of change;
- personal data within 10 (ten) business days from the date of change.

2.2.10. Ensure the availability of an amount sufficient to pay the commission fee to the Broker-Dealer on the date of the transaction in accordance with the fee schedule of the Broker-Dealer (Annex 3 hereto).

2.2.11. Pay for the Broker-Dealer services and the costs of the Trade Organizer, the Central Depository and other custodian banks incurred by the Broker-Dealer in the course of providing the services to the Client.

2.3. The Broker-Dealer may:

2.3.1. Request the Customer to provide all documents necessary for the execution of Client's orders, opening and maintaining current accounts in accordance with the Rules.

2.3.2. Not execute the Client's orders in case of receiving an appropriate order from the agencies authorized to do so in accordance with the legislation of the Republic of Kazakhstan.

2.3.3. Not execute the Client's orders in case of non-fulfillment or partial fulfillment of the terms of clause 2.2 hereof by the Client.

2.3.4. Reject repo close operation in case the Client fails to provide the necessary amount of securities (reverse repo) or money (repo) to complete the closing operations. The Client takes full responsibility for the failure to perform such operation.

2.3.5. Withhold commission fee for providing brokerage services, and (in case of the Client's failure to fulfill sub-clause 2.2.10 hereof) withdraw from the Client's bank accounts a commission fee for providing services to the Client. The Client hereby grants to the Broker-Dealer its unconditional consent to withdrawal by the Broker-Dealer of the commission fees due to the Broker-Dealer hereunder from all Client's bank accounts in national and foreign currencies opened with the Broker-Dealer by direct debiting and also under payment documents presented by the Broker-Dealer to any accounts of the Client opened with other banks.

2.3.6. Not accept the Client's order for execution:

- if there are disagreements with the Client on the content of the order;
- if there are contradictions with the legislation of the Republic of Kazakhstan and this Agreement;
- if there is any doubt about the Client's ability to ensure proper execution (in accordance with the legislation of the Republic of Kazakhstan and the rules of SRO and the Trade Organizer) of operation with securities, subject to the Client's order;
- if the Client is unable to pay commission fee to the Broker-Dealer;
- if there is encumbrance of securities, in respect of which the Client's order is submitted (in sale operation or repo opening);
- if there are doubts about using facsimile reproduction of a signature in the Client's order by mechanical or other copying of the analogue of the Client's / Client's representative's handwritten signature;
- if there is visual inconsistency between signatures and seals in the Client's order (on paper) and the Client's signatures specified in the notarized document with specimen signatures (including Client's representatives authorized to sign Client's orders) and seal, or in the identity document of the Client or its representative (for the individual Client);
- if the Client fails to pay commission fee to the Broker-Dealer;
- if there is pledge over securities in respect of which the Client's order is submitted (in sale operation or repo opening);
- if there are doubts about using facsimile reproduction of a signature in a Client's order by mechanical or other copying of the analogue of the Client's / Client's representative's handwritten signature;
- if there is visual inconsistency between signatures and seals in the Client's order (on paper), signatures specified in the notarized document with specimen signatures (including Customer's

representatives who have the right to sign client orders) and the Client's signatures specified in the notarized document with specimen signatures (including Client's representatives authorized to sign Client's orders) and seal, or in the identity document of the Client or its representative (for the individual Client).

2.3.7. Unilaterally change the fee collecting procedure and rates for the services provided hereunder with the Client's notification in accordance with clause 3.4 hereof.

2.4. The Broker-Dealer must:

2.4.1. On the day of receipt from the Client of the necessary documents, open the relevant securities and cash accounts.

2.4.2. Assign current account according to Preamble, if such account was not previously opened by the Broker-Dealer to this Client, and current cash account in accordance with sub-clause 2.2.3 hereof.

2.4.3. When making transaction with the Client's securities, make every possible effort for the best execution of the Client's order.

2.4.4. Acting as a broker, not conclude transaction with securities at a price that is worse than the best price of counter orders (offers) for transactions with securities of this kind registered in the Trading System of the relevant Trade Organizer at the time of the conclusion of this transaction.

2.4.5. Maintain records of the Client's securities and cash separately from securities and cash held by the Broker-Dealer.

2.4.6. Execute the Client's orders accepted by the Broker-Dealer on a "first-in" basis, in accordance with the specified execution date.

2.4.7. Notify the Client of the opportunities and facts of the occurrence of a conflict of interest in the acceptance and execution of the Client's order. In the event of a conflict of interest, transactions are made based on the priority of the Client's interests.

2.4.8. Keep the following procedure of settlements with the Client with respect to securities held by the Client:

- proceeds from redemption and interest income on securities paid by the issuer shall be transferred to the Client no later than the business day following the day of receipt of money at the Broker-Dealer;

- proceeds from reverse repo closing transaction, minus the brokerage fee, repo opening transaction and sale of securities held by the Client shall be transferred to the Client on the day of receipt of money at the Broker-Dealer account;

- at partial execution of the Client's order for the purchase of securities or reverse repo transaction, the Client's unused money shall be transferred at his request no later than the next working day after the day of execution of the Client's order;

- if the Client's orders for purchase of securities or reverse repo transactions are executed under the best price conditions, than it was established in the Client's order, the Client's unused money upon his request shall be transferred no later than the next working day after the day of the Client's order execution.

2.4.9. Transfer money in accordance with subparagraph 2.4.8. hereof only under the payment details specified herein or to the Client's account opened with the Broker-Dealer.

2.4.10. Not use securities received at the reverse repo opening or purchased for account and on behalf of the Client in any transactions performed on behalf and at the expense of the Broker-Dealer.

2.4.11. Present to the Client, at his request, information on the current status of the securities market and other information necessary for the Client to make investment decisions.

2.4.12. In case of changing market conditions, which, in the opinion of the Broker-Dealer, may do harm to the Client's interests in the execution of the Client's orders, notify the Client about such circumstances and then act according to his instructions.

2.4.13. Inform the Customer about the requirements or changes to the terms of transactions with securities presented to the Broker-Dealer by the Ministry of Finance of the Republic of Kazakhstan, the National Bank of Kazakhstan (the state competent authority for regulation and supervision of the securities market) within 3 (three) business days of receipt of relevant requirements and notifications.

2.4.14. If the tariffs of the Central Depository, the Trade Organizer and / or other custodian banks are changed, notify the Client to this end within 10 (ten) business days from the date when the Broker-Dealer became aware of such changes.

2.4.15. In case of changing the legislation of the Republic of Kazakhstan, which entails the need to change the terms of this Agreement, notify the Client about the circumstances that have arisen within 3 (three) business days for an agreed decision.

2.4.16. Observe the following procedure for submitting reports on execution of the Client's orders to the Client:

- when performing Client's orders in the primary market: no later than the business day following the day of receipt of the official notification of the results of initial offering by the Broker-Dealer;
- when performing Client's orders in the secondary market: no later than the business day following the day of execution.

The Broker-Dealer's report is submitted to the Client in accordance with Annexes 4 and 7 hereto.

2.4.17. Provide information on the status of the Client's current accounts no later than 3 (three) business days after receipt of his written request.

2.4.18. At the first request (in writing) present to the Client:

- his financial statements for the last reporting period;
- information on the level of compliance by the Broker-Dealer with prudential standards;
- information on corrective actions and sanctions, except for administrative penalties applied by the competent authority to the Broker-Dealer during the last twelve months. With respect to sanctions in the form of an administrative penalty, information is provided on the imposition of an administrative penalty on the Broker-Dealer or his officials for the last twelve months from the date of the completion of execution of the order imposing the administrative penalty;
- decisions of the self-regulating organization and the trade organizer taken in respect of the Broker-Dealer, his employees during the last twelve months;
- regulatory legal acts governing the broker-dealer activities, as well as the conditions and procedure for registering transactions with securities, internal documents of the Broker-Dealer.

2.4.19. During the entire term of this Agreement, notify the Client of:

- the facts and reasons for the deterioration of his financial condition, Broker-Dealer's non-compliance with prudential standards;
- corrective actions and sanctions, except for administrative penalties applied by the competent authority to the Broker-Dealer during the last twelve months. With respect to sanctions in the form of an administrative penalty, information is provided on the imposition of an administrative penalty on the Broker-Dealer or his officials for the last twelve months from the date of the completion of execution of the order imposing the administrative penalty;
- administrative fines imposed on the Broker-Dealer's officials;
- corrective actions applied by the self-regulating organization, and the fines imposed on the Broker-Dealer by the stock exchange;
- restrictions and special conditions established by the legislation of the Republic of Kazakhstan in respect of transactions with financial instruments that are proposed to be performed (performed) in accordance with this Agreement, and taking effect upon its execution.

2.4.20. Notify the Client of the restrictions and special conditions established by the legislation of the Republic of Kazakhstan with respect to the transaction with financial instruments that are supposed to be performed at the expense and for the benefit of the Client and put into effect before execution of this Agreement.

2.4.21. Notifications provided in sub-paragraphs 2.4.7., 2.4.19., and 2.4.20. hereof shall be issued in writing and sent to the Client at the discretion of the Broker-Dealer by one of the following ways: mail, courier, e-mail, facsimile, telex, telegraphic message or other possible types of communication or posted on the Broker-Dealer's website in the Internet (the Internet is not used for the notification provided in sub-clause 2.4.20.) on the day the grounds for sending such notice arise.

2.4.22. Inform the competent authority about the transaction with securities made in accordance with this Agreement and in respect of which the legislation of the Republic of Kazakhstan stipulates restrictions and special conditions no later than the day following the day of such transaction.

2.4.23. Upon termination of this Agreement, securities and cash held by the Client with the Broker-Dealer shall be transferred to the details specifically indicated by the Client in the written notification of the waiver of this Agreement.

2.4.24. During the entire term of this Agreement, notify the Client of:

- suspension of the license within 3 (three) calendar days from the date of receipt of the notification from the competent authority on suspension of the license by sending individual written notification and posting relevant announcements in areas easily accessible to the Client;
- revocation of the license within 3 (three) calendar days from the date of receipt of the notification from the competent authority on revocation of the license by sending individual written notification of revocation of the license and the termination of this Agreement due to the license revocation.

SECTION 3. FEE

3.1. According to the actual transactions in securities actually executed in accordance with this Agreement, the Broker-Dealer shall deduct / withdraw from the Client's accounts a commission fee for brokerage services and services related to keeping a current securities account.

3.2. In the opening repo, purchase and sale by Broker-Dealer of securities held by the Client, the Broker-Dealer shall deduct / withdraw the commission fee as follows:

- in the purchase and closing of repo, the commission fee is deducted / withdrawn from the Client's accounts out of the amount previously sent by the Client / credited to the Client's account in addition to the amount of purchase of securities or, accordingly, to the amount of the closing repo transaction;
- in the sale or closing the reverse repo, the fee shall be deducted / withdrawn from the Client's accounts out of the amount received from sale of the Client's securities or, respectively, from the amount received by the Client as a result of the reverse repo.

3.3. The Client hereby grants to the Broker-Dealer the consent to deduction of the commission fees for the execution by the Broker-Dealer of the Client's orders for the opening repo transactions and the sale of securities out of cash sent by the Client.

3.4. The Broker-Dealer shall notify the Client of charging fee charging procedure and rates in writing or by fax no later than 5 (five) working days prior to the date of introduction of the new procedure and tariffs.

SECTION 4. RESPONSIBILITY OF THE PARTIES

4.1. For failure to perform or improper performance of obligations hereunder, the Parties shall be liable in accordance with the legislation of the Republic of Kazakhstan and this Agreement.

4.2. Should the Client breaks the procedure for transferring money to the Broker-Dealer specified in sub-clause 2.2.3. or 2.2.4. hereof, the Client shall pay a forfeit (as a penalty) to the Broker-Dealer at the rate of 0.1% (zero point one percent) of unpaid amount for each day of delay.

4.3. Should the Broker-Dealer breaks the procedure for transferring money to the Client specified in sub-clause 2.4.8. hereof, the Broker-Dealer shall pay a forfeit (as a penalty) to the Broker-Dealer at the rate of 0.1% (zero point one percent) of unpaid amount for each day of delay.

4.4. Penalty payment does not release the guilty Party from fulfilling its obligations hereunder.

4.5. The Broker-Dealer shall not take responsibility for the late receipt of money by the Client in the event of a delay in payment due to the fault of the Treasury of the Ministry of Finance of the Republic of Kazakhstan, National Bank of Kazakhstan, Kazakhstan Interbank Settlement Center, Central Depository, custodian bank.

4.6. When selling the Client's securities, the Broker-Dealer shall not take responsibility for the timely payments by third parties who have purchased the Client's securities, however, the Broker-Dealer has the right to provide the Client with documents confirming the delay in payment (if any).

4.7. In the event that the late transfer of money by the Client has resulted in the imposition of any penalties on the Broker-Dealer, the Client shall fully reimburse the Broker-Dealer for the penalties paid by the Broker-Dealer.

4.8. The Broker-Dealer will refrain from giving recommendations on the transaction with securities, if execution of such a transaction would bring to a conflict of interest. In case of violation of such

prohibition, the Broker-Dealer shall pay a penalty to the Client of 3% (three percent) of the transaction amount with securities, the execution of which has resulted in a conflict of interest, as well as losses incurred by the Client as a result of such violation.

4.9. The Broker-Dealer shall not take responsibility for the late receipt of money at the Client's account in the event that the Client has specified inaccurate payment details for the transfer of money.

4.10. The Broker-Dealer shall not take responsibility for the failure of execution of the Client's orders due to the change in the situation on the securities market, with appropriate notification of the Client.

SECTION 5. FORCE MAJEURE

5.1. The Parties are exempt from liability for non-performance and delay in the performance of their obligations hereunder, if such failure and delay have resulted from the force majeure circumstances that occurred during the execution of this Agreement, including but not limited to: floods, fires, earthquakes, epidemics, military actions, strikes, enactment of laws, government orders or instructions of state authorities, etc. (hereinafter referred to as "Force-Majeure Event"), provided that such circumstances are unforeseen and unavoidable and immediately affect the performance of the Parties' obligations hereunder, and only for the duration of such circumstances.

5.2. The affected Party shall immediately give a notice to the other Party (no later than 2 (two) business days of occurrence of Force Majeure Event). The notice shall contain a detailed description of the nature of the Force Majeure Event, assessment of its impact on the performance by the relevant Party of its obligations hereunder and on the timeline of the performance of its obligations by such Party.

5.3. The affected party must take all reasonable steps within its control with a view to reducing the damage caused by such circumstances to both Parties.

5.4. In the event that the above circumstances last more than one month, either Party shall have the right to refuse this Agreement. In this case, none of the Parties will have the right to demand from the other Party compensation for material damage for losses incurred in respect of transactions / transactions with securities and other securities immediately affected by the above circumstances.

5.5. In Force majeure Event, the Broker-Dealer, in accordance with the Client's corresponding written request, shall make every effort to execute the Client's instructions with respect to the securities on the Client's current account as soon as reasonably practicable.

SECTION 6. DISPUTE SETTLEMENT

6.1. In case of disputes and disagreements between the Parties that may arise hereunder or may be related hereto, the Parties will attempt to resolve them through negotiations.

6.2. Either Party has the right to send to the other Party a claim that must be considered by the receiving Party within 30 (thirty) calendar days of receipt of the claim.

6.3. In the event of failure to come to a compromise between the Parties, all disputes and disagreements arising out of or relating to this Agreement shall be resolved at exclusive and unconditional discretion of the Broker-Dealer in the court of the Republic of Kazakhstan under the procedure established by the legislation of the Republic of Kazakhstan.

6.4. The Parties agree that the law of the Republic of Kazakhstan will apply for resolution of disputes.

SECTION 7. AGREEMENT VALIDITY, AMENDMENT AND TERMINATION

7.1. This Agreement shall enter into force upon its signing by the authorized representatives of the Parties:

- In case of simultaneous signing - from the date of signing;
- In case of non-simultaneous signing - from the date of signing of the Agreement by the latter authorized representative.

7.2. This Agreement is valid for 1 (one) year. This Agreement shall be extended for one year each time after the expiration of its validity term, except for cases where either Party notifies in writing the other Party of the refusal to renew the Agreement for another term at least one month before the expiry of the Agreement.

7.3. Waiver of the Agreement is allowed in the following cases:

- in the case provided in clause 5.4 hereof;
- in case of revocation of the Broker-Dealer's license for brokerage and dealer activities on the securities market of the Republic of Kazakhstan;
- otherwise as provided in regulatory legal acts of the Republic of Kazakhstan.

In case of waiver of this Agreement, either Party must give the other party at least one month's prior notice.

The Parties must fulfill their obligations hereunder until the date of its termination.

7.4. Unilateral amendment and / or addition to this Agreement is not allowed, except for cases when the Broker-Dealer changes the fee charging procedure and rates. All amendments and / or additions to this Agreement are valid only if they are made in writing, signed by authorized representatives of the Parties.

7.5. In case of reorganization of any of the Parties, the rights and obligations hereunder shall be transferred to their successors in accordance with the legislation of the Republic of Kazakhstan.

SECTION 8. MISCELLANEOUS

8.1. The Client gives the Broker-Dealer in accordance with the requirements of the legislation of the Republic of Kazakhstan an unconditional and irrevocable consent to disclosure to third parties and authorized state agencies of information and data attributed under the legislation of the Republic of Kazakhstan and by the Client to trade secrets; and also to the use of such information and data by the Broker-Dealer in all operating, registration and accounting documents of the Broker-Dealer, confirming operations with the Client's securities.

To disclose such information, the Broker-Dealer does not need to receive from the Client any prior consent or send any notification to the Client.

8.2. Disclosure of information about the Client (in the event that the Client has granted such a right to the Broker-Dealer in accordance with this Agreement) is made for the formation of the register of security holders. The register of security holders is formed for the following purposes:

- participation of security holders at the general shareholders' meeting;
- payment of interest on securities;
- payment for account of redemption of securities;
- otherwise as stipulated by the legislation of the Republic of Kazakhstan.

8.3. The Client agrees to the transfer by the Broker-Dealer to the Central Depository of information about the Client and transactions with securities carried out by the Client, in accordance with the forms specified in the instructions of the Central Depository or other custodian banks.

8.4. Any information transmitted by one Party to the other Party during the validity period of this Agreement, including the terms of this Agreement, is confidential and shall not be disclosed, except as provided by the legislation of the Republic of Kazakhstan and this Agreement.

8.5. This Agreement provides the following types of the Client's orders to the Broker-Dealer:

8.5.1. For operations in the primary market (participation in primary offering trades):

- to purchase [securities] [Notes]* in the specified quantity at a fixed (competitive) price (the purchase price is determined by the Client individually and indicated in the Client's order);
- to purchase [securities] [Notes]* in the specified quantity at a non-competitive price.

8.5.2. For operations in the secondary market (organized and unorganized):

- to purchase/sell securities in the specified quantity at a fixed price (the purchase/sale price is determined by the Client individually and indicated in the Client's order);
- to purchase/sell securities in the specified quantity at current market price (the Client instructs the Broker-Dealer to purchase/sell at the Broker-Dealer's discretion);

- to make operation of opening repo or reverse repo in the specified quantity at a fixed price (the purchase / sale price is determined by the Client individually and indicated in the Client's order);
- to make operation of opening repo or reverse repo in the specified quantity at current market price (the Client instructs the Broker-Dealer to purchase/sell at the Broker-Dealer's discretion).

8.6. The Client's orders to the Broker-Dealer are classified by the validity period:

- order for a certain period - an order to purchase / sell securities, which is valid for the period specified in the Client's order;
- "until cancellation" or an open instruction – an instruction to purchase / sell securities, effective until its cancellation or execution.

8.7. The Client can in due course give the Broker-Dealer an instruction to transfer proceeds from redemption, sale or closure of the reverse repo transaction, as well as from payment of interest income on securities for the acquisition of other securities' issues, or from transfer of proceeds, to its bank account.

8.8. Annexes 1-14 to this Treaty are its integral parts Приложения 1-14 к настоящему Договору являются его неотъемлемыми частями.

8.9. The terms of this Agreement may be changed only by mutual agreement of the Parties by drawing up an additional agreement signed by both Parties. This clause does not apply to cases of changing fee charging procedure and fee rates by the Broker-Dealer.

8.10. All matters not covered by this Agreement shall be governed by the legislation of the Republic of Kazakhstan.

8.11. This Agreement is made in the language agreed by the Parties in two original copies having equal legal force, one for each Party.

SECTION 9. ADDRESSES AND PAYMENT DETAILS OF THE PARTIES:

Broker-Dealer:

Client:

_____/ (Printed name)
Stamp

_____/ (Printed name)
Stamp

☐ - PURCHASE

SALES -

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Customer details:	Current account	No.																	
Full name of legal entity/full name _____ _____																			
Document _____ No. _____ Issued by _____ _____																			
<i>Issue date</i> _____ .																			

☐ - PRIMARY MARKET
(AUCTION)

☐ - SECONDARY MARKET

- ☐ - EXCHANGE
- ☐ - OFF-EXCHANGE

Type of security		required fields
Name of securities issuer		required fields
Identification number (NIN or ISIN)		required fields
Issue number		optional fields
Trade date		required fields

NO.	Number of securities (pcs)	Par value (KZT)	Type of customer order			Price/ Yield (%)	Transaction volume (KZT)
			<i>market</i> non-competitively priced	<i>limit</i> competitively priced	<i>buffer</i>		
1							

Broker Dealer (name of the organization, address, telephone)	<u>JSC Halyk Bank</u>
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Transaction purpose _____

Customer

Legal entity

Director _____/_____
(signature, stamp)

Individual

_____/_____
(signature)

Chief Accountant
_____/_____
(signature, stamp)

Recommendations of the Broker Dealer _____

Accepted for execution: _____ / _____
Full name, signature of the Broker Dealer's employee, title

Date ____ . ____ . ____ . Time ____ am/pm.

Annex 2
to Brokerage Service Agreement

" ____ " ____ . ____ .

CUSTOMER ORDER FOR REPO TRANSACTION No. ____

Customer details:	Current account No.	
Full name of legal entity/full name _____		
Document _____ No. _____ Issued by _____		
Issue date _____ . _____ . _____ .		

- ☐ CLASSIC REPO (FUND RAISING)
- ☐ REVERSE REPO (PLACEMENT)

- ☐ - EXCHANGE
- ☐ - OFF-EXCHANGE

Type of security		required fields
Name of securities issuer		required fields
Identification number (NIN or ISIN)		required fields
Issue number		optional fields
Trade date		required fields

N O.	Opening date	Opening price (in KZT)	Opening volume	Closing date	Closing price (in KZT)	Closing volume	Interest rate
1							

REPO Counterparty (name of the organization)	
--	--

Transaction purpose _____

Customer

Legal entity

Individual

Director _____ / _____
(signature, stamp)

_____ / _____
(signature)

Chief Accountant _____ / _____
(signature, stamp)

Recommendations of the Broker Dealer _____

Accepted for execution: _____ / _____
Full name, signature of the Broker Dealer's employee, title

Date ____ . ____ . ____ Time ____ am/pm.

ANNEX 3
to Brokerage Service Agreement
 " ____ " ____

*Тарифы комиссионного вознаграждения АО "Народный Банк
 Казахстана" за оказание брокерских услуг*

Item No.	Service	Service fee	Comments
1.	Opening of current securities account and other financial instruments:	1 MCI plus tariff of JSC Central Securities Depository, custodian bank	per account
2.	Current account statement/current account transaction report (if requested by the customer):	500 tenge plus tariff of JSC Central Securities Depository, custodian bank	per statement/report
3.	Maintenance of current securities account and other financial instruments:	tariff of JSC Central Securities Depository and/or custodian bank	
4.	Transfer of securities and other financial instruments:	1 MCI plus tariff of JSC Central Securities Depository, custodian bank	per transaction
5.	Pledge transactions:	1 MCI plus tariff of JSC Central Securities Depository, custodian bank	per transaction
6.	REPO transactions, involving government securities:	Bank tariff** + tariff of JSC Kazakhstan Stock Exchange	to the difference between the amount of closing and amount of opening per transaction
7.	Government securities purchase-sale transactions:	Bank tariff ** + tariff of JSC Kazakhstan Stock Exchange	per transaction

Tariffs of JSC Central Securities Depository, custodian bank, Exchange (JSC Kazakhstan Stock Exchange) are paid by the customer under invoice.

PRIMARY DEALER

JSC HALYK BANK

Current date _____

Expiry date _____

BROKER DEALER'S REPORT

Report No. _____

to Customer Order* No. __ dated _____

CUSTOMER _____

(full name of legal entity)

Current securities account of the Customer _____

Current cash account of the Customer _____

Type of instruction (purchase/sales)	Securities	NIN Securities	Maturity date	Number (pcs)	Price (tenge per 1 pcs)	Transactio n currency	Transaction volume (KZT)	Brokerage service tariff	Comments
Total:									
					Opening balance of current account:				
					Commission fee for brokerage service:				
					Closing balance of current account:				

Head of Treasury
Transactions Accounting

Prepared by:

Stamp

PRIMARY DEALER
JSC HALYK BANK

Current date _____

BROKER DEALER'S REPORT

No.

CUSTOMER

Current securities account of the Customer

Current cash account of the Customer

Type of instruction (redemption/coupon payment)	Securities	NIN Securities	Maturity date	Number (pcs)	Coupon rate	Number of days in coupon period	Total amount	Comments
Total:								
				Closing balance of Customer's current account:				

*The number of customer order is not specified for the transaction as redemption/interest payment on debt securities.

Head of Treasury

Transactions Accounting

Prepared by

Stamp

**PRIMARY DEALER
JSC HALYK BANK**

Current date:

BROKER DEALER'S REPORT

No.

CUSTOMER

Current securities account of the Customer _____

Current cash account of the Customer _____

Date and time of the transaction	NIN Securities	Type of transaction (transfer sender/transfer recipient)	Price (tenge per 1 pcs)	Number (pcs)	Transaction volume	Comments
Total:						

**Head of Treasury
Transactions Accounting**

Prepared by

Stamp

PRIMARY DEALER
JSC HALYK BANK

Current date _____
Expiry date _____

BROKER DEALER'S REPORT
No.

to Customer Order No. __ dated ____
CUSTOMER

Current securities account of the Customer

Current cash account of the Customer

Type of instruction (opening and closing of REPO transaction)	Securities	NIN securities	Number (pcs)	Opening date	Opening price (KZT)	Opening volume	Closing date	Closing price (KZT)	Closing volume	Transa ction price (%)	Transacti on currency	Comments
Total:												
			Opening balance of current account:									
			Commission fee for brokerage service (from income of reverse REPO transaction): *									
			Closing balance of Customer's current account:									

* To be filled in when the repo transaction is closed.

Head of Treasury
Transactions Accounting
Prepared by
Stamp

ORDER
to open (close, block, change details) of current account for securities and other financial instruments

Date _____

Ref. _____

Full name of the Customer, in accordance with the Incorporation Certificate

Customer's OKPO code _____

Type of transaction

☐**Opening**☐**Closing**☐**Change
details**☐**Suspend
transactions**☐**Block**☐**Resume
transactions**

Current account

Number of current
account for securities and
other financial instruments

--	--	--	--	--	--	--	--	--	--

Customer details

(to be filled in only at the opening or changing current account details)

Name of legal entity or
full name

For an individual

Type of
document:

Issue date:

Series:

Number:

Address:

Name of issuing authority, place of document issue

Date of birth:

For legal entity

Postal address:

Legal address:

OKPO code:

Incorporate Certificate Details

Number:

Issue date

Name of issuing
authority

Place of issue:

Bank details of the CustomerName of an institution,
where the account is held

BIC

--	--	--	--	--	--	--	--	--

Number of correspondent
account or IIC

--	--	--	--	--	--	--	--	--

Residency indicator

☐

Economy sector

☐

TRN

--	--	--	--	--	--	--	--	--	--	--	--

Securities related tax
concessions for the
Customer**Legal entity****Director**

Chief Accountant

Stamp**Individual**

(signature)

**ORDER
to register transfer transaction**

Date _____

Ref. _____

Short name of the Customer, in accordance with the Incorporation Certificate

Settlement date

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of transaction

☐
Transfer (sender)
☐
Transfer (recipient)

Current accounts for securities and other financial instruments of the participants to transaction

C/account of securities sender

--	--	--	--	--	--	--	--	--	--

C/account of securities recipient

--	--	--	--	--	--	--	--	--	--

Securities issue details

Full name of issuer and type of securities

NIN

--	--	--	--	--	--	--	--	--	--	--	--

Number of securities

--	--	--	--	--	--	--	--	--	--	--	--

pcs

Price per security

--	--	--	--	--	--	--	--	--	--	--	--

tenge

Transaction volume

--	--	--	--	--	--	--	--	--	--	--	--

tenge

Additional details of the participants to securities

Securities sender

Securities recipient

Full name OKPO code	OKPO code
---	--

Legal entity**Director**

Chief Accountant

Individual

Stamp

ANNEX 10
to Brokerage Service Agreement
" ____ " ____ " ____

ORDER to register pledge transaction

Date _____

Ref. _____

Short name of the Customer, in accordance with the Incorporation Certificate

Basis for transaction

Number and date of pledge agreement under which pledge over securities is regulated

Settlement date

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of pledge transaction

☐ Deposit

☐ Mortgage

Type of transaction

☐ Opening

☐ Closing

☐ Non-fulfillment

Current accounts for securities and other financial instruments of the participants to pledge transaction

Pledgor's current account (in JSC Central Securities Depository, in JSC Halyk Bank, Registrar – fill in as applicable)

--	--	--	--	--	--	--	--	--	--

Pledgee's current account (in JSC Central Securities Depository, in JSC Halyk Bank, Registrar – fill in as applicable)

--	--	--	--	--	--	--	--	--	--

Terms of pledge transaction

Money transfer by

JSC Central Securities Depository

JSC Halyk Bank

Customer

The right to participate in the General Shareholder's Meeting

Pledgor

Pledgee

The right to receive interest

Pledgor

Pledgee

Securities issue details

Full name of issuer and type of securities

NIN

--	--	--	--	--	--	--	--	--	--	--	--

Number of securities

--	--	--	--	--	--	--	--	--	--	--	--

pcs

Price per security

--	--	--	--	--	--	--	--	--	--	--	--

tenge

Transaction volume

--	--	--	--	--	--	--	--	--	--	--	--

tenge

Parameters of pledge agreement

Number and date of pledge agreement										
Amount of loan or other obligation of Pledgor in KZT	(in figures)									
	(in words)									
Due date of the Pledgor			/			/				

Additional details of the Pledgor and Pledgee

Pledgor		Pledgee	
Full name		Full name	
OKPO code		OKPO code	

Legal entity**Director****Chief Accountant****Stamp****Individual**

(signature)

ANNEX 11
to Brokerage Service Agreement
 " _____ " _____

ORDER
to register securities blocking/unblocking transaction

Date _____

Ref. _____

Full name of the Customer, in accordance with the Incorporation Certificate

Customer's OKPO code _____

Settlement date

			/				/				
--	--	--	---	--	--	--	---	--	--	--	--

Type of transaction

☐
Block
☐
Unblock

Transaction parameters details

Number of current account for securities/financial instruments

--	--	--	--	--	--	--	--	--	--	--	--

Full name of issuer and type of securities

NIN

--	--	--	--	--	--	--	--	--	--	--	--

Number of securities

--	--	--	--	--	--	--	--	--	--	--	--

Price per security

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Legal entity**Director****Chief Accountant****Stamp**

Individual_____
(signature)

ANNEX 12
to Brokerage Service Agreement
" ____ " ____

ORDER
to issue reporting documents

Date _____

Ref. _____

Full name of the Customer, in accordance with the Incorporation Certificate

Customer's OKPO code _____

Type of reporting document (please tick)

☐

Current account statement for securities and other financial instruments

☐

Transaction report of current account for securities and other financial instruments

Additional information on the reporting document

**Current account for
securities and financial
instruments**

--	--	--	--	--	--	--	--	--	--

As
of

		/			/				
--	--	---	--	--	---	--	--	--	--

(date of statement)

From
m

		/			/				
--	--	---	--	--	---	--	--	--	--

(beginning of reporting period)

To

		/			/				
--	--	---	--	--	---	--	--	--	--

(reporting period end date)

Notice: (below field is filled in to receive reporting documents on a regular basis)

Legal entity**Director****Chief Accountant**

Individual

(signature)

Current account statement for securities and other financial instruments (sub-account)

No. Date and time:

Customer:

Name of legal entity or full name of the individual:

Document No.:

Address:

Address:							
Type of securities	NIN	Currency code	Redemption date	Number of securities			
				Basic	Blocking	REP O	Pledge over securities
<u>Name of Issuer:</u>							
Total for issuer:				-	-	-	-
<u>Name of Issuer:</u>							
Total for issuer:							

Nominal holder:Name: **Joint Stock Company Halyk Savings Bank of Kazakhstan**Address: **109V, Abay Ave., 050008, Almaty**Telephone: **7 727 259 00 00**Fax: **7 727 259 03 21**License for banking and other operations and activities at securities market No. **10** dated: **06.08.2008 0:00:00**Issued by: **Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organization**

Number and date of the Order:

Comments:

Head of Treasury**Transactions Accounting** _____**Prepared by** _____

Stamp

Transaction Report
of current account for securities and other financial instruments

No. _____ Date and time: _____

Customer:

Name of legal entity or full name of the individual :

Document No :

Address:

Period of the Report:

Date and time of the transaction	NIN securities	Type of the transaction	Price (tenge per 1 pcs)	Number (pcs)
Total: " ____ " _____				-

Nominal holder :

Name: Joint Stock Company Halyk Savings Bank of Kazakhstan

Address: 109V, Abay Ave., 050008, Almaty

Telephone: 7 727 259 00 00

Fax: 7 727 259 03 21

License for banking and other operations and activities at securities market No.10 dated: 06.08.2008 0:00:00

Issued by: Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations

Number and date of the Order :

Comments:

Head of Treasury

Transactions Accounting _____

Prepared by _____

Stamp _____